RETIREE EMERGENCY TRUST FUND (RETF)

Annual Report January – December 2020

Committee Members: Eugene Doyle (2017), Chairperson, Melvin Northcott (2017), Vice- Chairperson
Rhonda Brushett (2018), Treasurer, Cindy Osmond (2020), Secretary

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During 2020 the Retiree Emergency Trust Fund (RETF) committee received NO applications for assistance. Given the chain of events and the COVID-19 situation in 2020 it's great to know our retires are keeping healthy and doing well.

As of December 2020 we have 224 retirees/surviving spouses who are members of the RETF contributing an average fee of $2.00 month. This represents a decrease in membership of ONE since last year.

January – December 2020 Retirees/Surviving Spouses contributed $6,946.00 to the Fund and Newfoundland Power contributed $2,303.82. As of December 2019 the Fund balance was $85,561.64 The Fund balance as of December 2020 is $95,487.61.

A BIG thank you to Nellie Moss, past Secretary for her 7+ plus years of assistance and support to the RETF Committee. Welcome to Cindy Osmond who has graciously accepted the position of Secretary. Thank you Allison Hicks, Company Liaison for her continued support over the past year. Thank you also, to the Trailblazer organization under which we are governed. Once again, a special thank you to Newfoundland Power, Inc. for their continued support including their financial support of our Fund by contributing $1.00 for every $3.00 we collect in membership dues.

Respectfully submitted,

Cindy Osmond, Secretary Retiree Emergency Trust Fund (RETF)	Eugene Doyle, Chairperson Retiree Emergency Trust Fund (RETF)